



State & Local Tax

Reduction Strategies

Taxes can be a significant cost for many companies. Income, franchise, sales and use, transactional and employment taxes all impact the bottom line. These taxes can become much more complicated when a company experiences significant change. Rapid growth can limit a company's ability to properly leverage its structure. Downsizing can lead to new issues with state unemployment tax liabilities. During these times the last thing most contemplate is the tax impact such changes will have.

To ensure your organization is in the strongest position possible, Daszkal Bolton LLP offers a dedicated State & Local Tax (SALT) team to work with you through the change event. Our focus is to understand the current tax situation, identify opportunities and areas of savings, determine the best strategy to pursue and work with you on successful implementation.

Effective Planning

There are three components to our planning process which include:

- **Discovery** - In Discovery, we conduct a thorough review of your company's tax practices to identify areas of exposure and opportunities. We will review purchasing policies, retail sales procedures, fixed assets, tracking systems and sales and use tax compliance. Once complete, we detail our findings and conduct an oral presentation to discuss issues and opportunities uncovered.
- **Analysis**. Leveraging the information obtained during the discovery process, our team conducts a thorough analysis of available options to identify the best available strategy to manage tax liabilities. Once complete, we outline our findings and present them to you for review and discussion. The culmination is to determine the best way to move forward based on the information presented.
- **Implementation**. Once agreement has been reached, Daszkal Bolton LLP will work closely with key personnel to ensure the overall strategy is implemented. Our team will work with you each step of the way to ensure each component is successfully implemented and leveraged.

Realize The Benefits

Focused tax strategies can offer your company significant benefits. Increased profits, increased cash flow and reduced tax liabilities are just a few. Companies in every industry are searching for strategies that reduce minimize federal and state tax liabilities.

Contact Us.

If your company has experienced a merger, acquisition, growth or a downsizing now may be the time to implement a comprehensive SALT reduction program. For additional information on how Daszkal Bolton LLP can help your organization, please contact Brian Swanson, Director of Business Development at 561-953-1486, or bswanson@daszkalbolton.com.