



# Knowledge

## VALUATION SERVICES

Our Valuation Services Department offers a complete range of appraisal services, from full-scale valuations to per diem consultations. In addition to valuing businesses, partnerships and limited liability companies, we also appraise intangible assets such as copyrights, trademarks and debt instruments.

### Comprehensive Valuations

A Comprehensive Valuation is our most inclusive valuation service, designed to provide clients with a supportable opinion as to the value of a business. We utilize those applicable resources and valuation procedures necessary to enhance the accuracy, completeness and credibility of the valuation.

### Limited Valuations

A Limited Valuation results in a smaller report that generally omits a detailed analysis of the business and the industry. The valuation analysis is complete, as in a Comprehensive Valuation, but the report's focus is on the valuation procedures performed. These valuations are ideal for engagements where the report is not prepared for a governmental agency like the IRS, such as when a client's need for the appraisal is personal, as in "agreed upon procedures."

### Letter Reports and Calculations

Letter Reports and Calculations are the least time-intensive engagements. For these engagements, we provide an estimate of value based on the "most likely" or "selected" valuation methods instead of a supportable opinion based on the application of all relevant methods.

### Economic Damage Calculations

Economic Damage Calculations can be provided for quantification of the loss incurred due to breach of contract, lost profits due to business damages, or other similar types of litigation requiring this type of service.

### Consultation

Consultation may occur anytime when a full valuation or appraisal report is not required. Our valuation expert is available for litigation support, appraisal review and financial analysis on a consulting basis.



OUR COMPREHENSIVE VALUATION REPORTS ARE DESIGNED TO COMPLY WITH ADEQUATE DISCLOSURE REQUIREMENTS AS REQUIRED BY THE INTERNAL REVENUE SERVICE. COMPREHENSIVE VALUATIONS ARE USEFUL FOR:

- ESTATE PLANNING AND TAXES
- PURCHASE PRICE ALLOCATION
- CHARITABLE DONATIONS

LIMITED VALUATIONS ARE USEFUL FOR:

- MARITAL DISSOLUTIONS
- PARTNERSHIP DISSOLUTIONS
- SHAREHOLDER DISPUTES
- STOCKHOLDER BUY-IN OR BUY-OUT
- MERGERS AND ACQUISITIONS
- DIVESTITURES

THE PERFORMANCE OF LIMITED PROCEDURES AGREED UPON BY THE APPRAISER AND THE CLIENT IS USED AS THE BASIS FOR THIS ESTIMATION. CALCULATIONS ARE USEFUL FOR:

- BUY/SELL AGREEMENTS
- PRE-MARITAL AGREEMENTS
- MERGERS AND ACQUISITIONS
- DIVESTITURES
- SHAREHOLDER DISPUTES